

Income Tax Benefits for RJC Families

Donation Receipt for Academic fees paid¹

Guardians of RJC students are eligible to claim a portion of their dependent's academic costs as a religious donation receipt, according to a given formula and in cooperation with Canada Revenue Agency Regulations, information circular 75-23. The deemed religious costs of RJC's academic fees cost will be receipted as a donation receipt.

- The student fee deductible (“**SFD**”) receipt is only on the **academic fees, NOT the *residence fee, or any other fees.**
- It is deemed that the academic cost of a student's bill is the **last part of the total bill to be paid.** A student's account must be **paid in full** before a SFD receipt can be issued.
- If a student's total bill is paid by **December 31st**, then a SFD can be issued for that tax year.
- If a student's total bill is only paid in full by **June 30th of the current year**, then a SFD receipt can be issued for the **following year**, but still maintains the same calculation amount.
- The SFD receipt is calculated on a basis of how much of the academic portion was paid by the guardian. For example: If two parents paid equal amounts, the SFD is shared on an equal basis. If a parent and grandparent shared the cost of the fees equally, then both would receive an equal SFD receipt.
- If the student received a bursary the SFD is calculated on a prorated basis.
- If you are paying in monthly installments you **will not** receive a SFD receipt for your taxes until the following year.
- If you have received a bursary regardless of whether you have paid the **rest of the entire** school account by December 31st or not, you **will not** receive a SFD receipt for your taxes until the following year. Bursaries are not applied to your account until the completion of the school year. Therefore, your account is not paid in full until that occurs.

¹ Canada Revenue Agency's rules and regulations may change at any time. If you have further questions, please contact the accounting department at RJC at margo.willie@rosthernjuniorcollege.ca or call 306.232.4222, or consult a tax professional

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Deductions available for some residence fees¹

(From Revenue Canada information from Form T778)

“Child Care” Expenses can be claimed in some situations.

Child care expenses are amounts you paid to have someone look after an *eligible child* so that you could, earn income from employment, carry on a business, attend school or carry on research. *In most cases, this means that this deduction is available for the lowest earning spouse and therefore is not available if there is a stay-at-home parent.*

The child must have lived with you when the expense was incurred for the expense to qualify.

Child care expenses can be claimed for an eligible child. An eligible child is:

- your or your spouse’s or common-law partner’s child; or
- a child who was dependent on you or your spouse or common-law partner, and whose net income in 2017 was \$11,635 or less.

The child must have been under 16 years of age at some time in the year.

However, the age limit does not apply if the child is mentally or physically infirm and dependent on you.

What Payments Can You Claim?

You can claim the amount paid for **residence fee** (or a portion of it) for your child who has been **under the age of 16** at some point of the year that they move into residence at RJC. You can **only** claim them for the reporting year that they have been under 16.

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